

# Office of the Chief Financial Officer Annual Update

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# Agenda

<b>Topic</b>	<b>Slide</b>
Organization Chart	3
CY 2025 Office Accomplishments	4
OCFO Functional Statement	5
Acquisition Management Division	6
External Audit Management Division	7
Financial Management Division	8
Budget and Agreements Division	9
Questions	10

# Office of the Chief Financial Officer



Authorized Staff: 47  
FTE: 42  
Vacancies: 5

# OCFO FY 2025 Accomplishments

- Developed 1st three year Budget Approval Cycle
- Deployed a centralized onboarding and offboarding system for employees and contractors
- Developed an acquisition tracking tool to enhance procurement visibility
- Oversaw and managed 12 external audits
- Ensured timely and accurate vendor payment disbursements
- Remitted over \$2 billion to the IRS in withholding taxes
- Transmitted over \$104 billion in investment trade orders

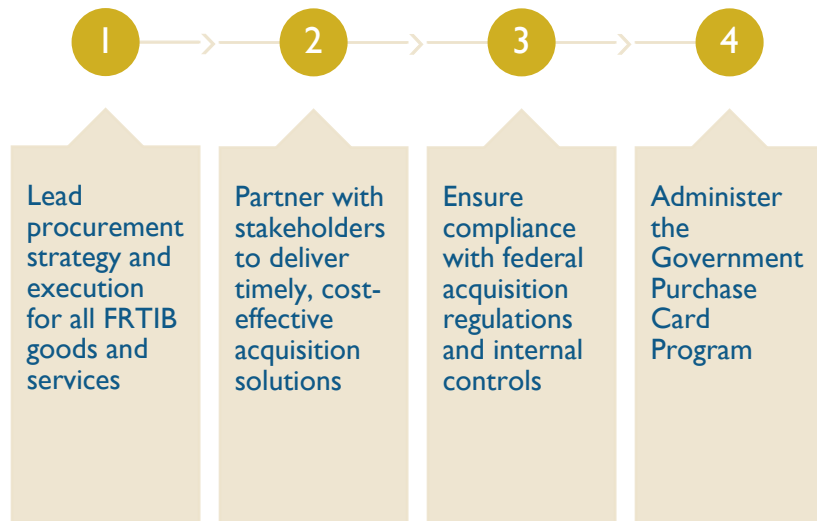


# OCFO Functional Statement

OCFO provides leadership, guidance, support, and oversight to the Agency and its stakeholders on all financial, acquisition, and external audit matters.



# Acquisition Management Division (AMD) – Key Activities



# External Audit Management Division (EAD) – Key Activities



## Audit Management

Coordinate and oversee all external audits of FRTIB

## Audit Remediation

Drive timely and effective audit remediation efforts

## Accountability

Collaborate with auditors and internal stakeholders to ensure transparency and accountability

# Financial Management Division (FMD) – Key Activities



## Accounting

Cash Investment  
Management and  
Accounts Payable

## Financial Systems

Oversee FRTIB's  
integrated  
financial  
management  
system

## Reporting

Financial  
statements and  
tax reporting  
compliance



# Budget and Agreements Division (BAD) – Key Activities



## Budget Planning

Coordination of budget formulation to align financial resources with strategic goals

## Budget Execution

Monitor, track and report on budget utilization

## Agreements

Oversee the Interagency Agreements Program

# We Spend Participant Money Wisely



Our mission is to administer the TSP solely in the interest of participants and beneficiaries.



The Board and the Agency are committed to keeping costs low.

As a reminder, our TSP participants are only charged what we expend (or use). We know that every penny we do not spend, is a penny we do not charge our participants and beneficiaries.



*"We help people retire with dignity"*

# Questions

